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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

 $Caption\ in\ Compliance\ with\ D.N.J.\ LBR\ 9004-1(b)$

Denise Carlon, Esquire KML Law Group, PC 216 Haddon Avenue, Suite 406 Westmont, NJ 08108 Attorney for Movant

In Re:

Michael Polemis aka Blue Moon Design Studio Irene Polemis

DEBTORS

Order Filed on November 3,
2016 by Clerk, U.S. Bankruptcy
Court - District of New Jersey

Case No: <u>16-25982 SLM</u>

Hearing Date: October 18, 2016

Judge: Stacey L. Meisel

Recommended Local Form:	Followed	Modified

ORDER VACATING STAY

The relief set forth on the following page is hereby ordered **ORDERED**.

DATED: November 3, 2016

Honorable Stacey L. Meisel United States Bankruptcy Judge Upon the motion of <u>DEUTSCHE BANK NATIONAL TRUST COMPANY</u>, <u>AS TRUSTEE</u> <u>UNDER THE POOLING AND SERVICING AGREEMENT RELATING TO IMPAC SECURED</u> <u>ASSETS CORP.</u>, <u>MORTGAGE PASS-THROUGH CERTIFICATES</u>, <u>SERIES 2006-4</u>, under Bankruptcy Code section 362(a) for relief from the automatic stay as to certain property as hereinafter set forth, and for cause shown, it is

ORDERED that the automatic stay is vacated to permit the movant to institute or resume and prosecute to conclusion one or more actions in the court(s) of appropriate jurisdiction to pursue the movant's rights in the following:

Real Property More Fully Described as:

Land and premises commonly known as Lot 7, Block 509, 40 Hawthorne Terrace, Closter NJ 07624

☐ Personal Property More Fully Describes as:

It is further ORDERED that the movant, its successors or assignees, may proceed with its rights and remedies under the terms of the subject mortgage and pursue its state court remedies including, but not limited to, taking the Property to Sheriff's Sale, in addition to potentially pursuing other loss mitigation alternatives, including, but not limited to, a loan modification, short sale or deed-in-lieu foreclosure. Additionally, any purchaser of the property at sheriff's sale (or purchaser's assignee) may take any legal action for enforcement of its right to possession of the property.

It is further ORDERED that the movant may join the debtor and any trustee appointed in this case as defendants in its action(s) irrespective of any conversion to any other chapter of the Bankruptcy Code.

The movant shall serve this order on the debtor, any trustee and any other party who entered an appearance on the motion.